

start your **Business** *right*



SECOND
EDITION

**A Blueprint for Overcoming
Life's Challenges**

Start Your Business Right: A Comprehensive Guide to Entrepreneurship Success
Worksheet

1. Identify the overall challenge.

2. Identify specific reasons or causes why the challenge exists.

3. Determine what actions are needed to resolve the challenge. Create a strategy.

4. People

A. Whom will I need to help me overcome this challenge?

B. What role(s) will these people play in assisting me?

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- C. How much time will they need to help me correct the problem?

- D. Can I resolve the problem by myself? If so, can I afford to take time away from running the business to fix the problem?

- E. How will this business challenge affect my employees, partners, members of my family, or others who are close to me?

5. Time

- A. How much time will I need to resolve the problem?

- B. Will taking time to solve this problem interrupt the flow of business or the entire business operation?

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- C. If so, can someone else resolve the problem while I continue to run the business or vice versa? If so, who? Will this approach require additional money?

6. Materials

- A. What resources or materials will I need to eliminate the problem?

- B. How and from whom will I obtain these resources?

- C. How long will it take to get the materials?

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7. Money

- A. Will I need additional funds outside of my original budget to resolve the problem?

- B. If additional funds are required, can I borrow the money?

- C. Do I already have the required cash on hand?

- D. If I have to use my own funds, will another area of my life become financially vulnerable?

- E. What will be the long-term effects of using my own funds now?

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F. Will I be able to replenish the money at a later date?

G. Can I barter with a business associate or an expert who is experienced in resolving such problems? If so, what can I offer them in return?

Once you have analyzed your business problem and determined how you will approach it, begin executing your strategy. Remember that you may have to make adjustments to your action steps as you proceed.